



**MINUTES OF THE FINANCE AUTHORITY OF NEW ORLEANS
BOARD OF TRUSTEES MEETING
Thursday, February 22, 2018**

Members Present: Mrs. Gizelle Johnson-Banks, Dr. Gary Clark, Mr. Joseph Friend & Mr. Stephen Smith

Members Absent: Mr. Terrence Rice & Mr. Wade Wootan

Staff Present: Mr. Damon Burns, Ms. Bianka Brown, Ms. Lydia Cutrer, Mrs. Stacey Weaver & Mr. Samuel Santa-Marina

Members of the Public: Legal Counsel Jade Brown Russell, Mr. Wayne Neveu (Foley Judell), Mr. Mike Airhart (George K. Baum), Mr. Erick Ranta (Whitney Bank) & Mrs. Anitra Blue-Francis (Northwestern Mutual)

Executive Director's Report (Discussed as informational due to no quorum at the time)

Chair Johnson-Banks called The Finance Authority's Board Meeting to order at 4:39pm.

Old Business

There was no old business to discuss.

New Business & Board Actions

Acceptance and Approval of the Amended December 19, 2017 Board of Trustees Meeting Minutes (Action Item) – There being no discussion, **Chair Johnson-Banks requested a motion to approve the minutes of the December 19, 2017 Board of Trustees Meeting. Secretary/Treasurer Clark moved and Vice-Chair Smith seconded. The motion passed unanimously.**

Selection of Board Officers (Action Item) – Vice-Chair Smith proposed nominating & approving the existing slate of officers which consists of Mrs. Gizelle Johnson-Banks as Chairperson, Mr. Stephen Smith as Vice-Chairperson and Dr. Gary Clark as Secretary/Treasurer. The board members agreed. **Chair Johnson-Banks requested a motion to approve that the existing slate be reappointed. Mr. Friend moved and Secretary/Treasurer Clark seconded. The motion carried unanimously.**

Resolution Approving Adoption Agreement required by Whitney National Bank (Action Item) – Legal Counsel Brown-Russell informed the board that the resolution was a standard housekeeping item that was discussed in executive session at the previous board meeting. Mr. Burns added that the resolution's approval will be the final step in Whitney Bank's process. Mr. Friend suggested the resolution be amended to include the wording "Board of Trustees" in place of "Board of Directors". **Chair Johnson-Banks requested a motion to approve the resolution with recommended amendments.**

